

Ransomware Insurance Addendum

Section 1

Do you take the following steps to protect your network from Ransomware:

- a) Apply security patches within 30 days of release? Yes No
- b) Tag external emails to alert employees that the message originated from outside the organisation? Yes No
- c) Implement [SPF](#), [DKIM](#) and [DMARC](#) to protect against phishing messages? Yes No
- d) Utilise Web filtering to block access to known malicious websites? Yes No
- e) Segment your network based on the classification level of information stored on said systems? Yes No
- f) Confirm you do not utilise any End-of-Life operating systems or platforms (this includes systems using an extended service contract from the manufacturer)? Yes No
- g) Utilise an advanced endpoint detection and response (EDR) tool on all endpoints? Yes No
- h) Utilise a SIEM monitored 24x7 by a SOC? Yes No
- i) Have a process to decommission unused systems? Yes No
- j) If Office365 is used, do you utilise the O365 Advanced Threat Protection add-on? Yes No
- k) Do you implement PowerShell best practices as outlined in the Environment Recommendations by [Microsoft](#)? Yes No

If you answered "No" to any Section 1 question, please provide additional information:

Section 2

Do you take the following steps to protect your employees from Ransomware:

a) Conduct regular security awareness training? Yes No

If Yes, how frequently?

b) Conduct phishing campaigns? Yes No

If Yes, how frequently?

c) Ensure employees utilise least privilege at all times, and **do not operate as local administrator**? Yes No

d) Do you require Multi-Factor Authentication:

i. for remote access to the network? Yes No

ii. to protect Privileged User accounts? Yes No

iii. for all Cloud resources including Office365? Yes No

iv. for all Remote Desktop Protocol (RDP) and Virtual Desktop Instances (VDI)? Yes No

If you answered "No" to any Section 2 question, please provide additional information:

Section 3

Do you take the following steps to protect your data from Ransomware:

a) Perform daily or weekly full and incremental backups of business data and critical systems? Yes No

b) Test backups for restorability? Yes No

c) Ensure backups are stored physically offsite? Yes No

d) Ensure backups are stored offline to safeguard from infection? Yes No

e) Have an annually tested Incident Response plan with the ability to quickly contain an incident? Yes No

f) Have formal Disaster Recover and Business Continuity plans that are annually tested? Yes No

g) Have a formal vendor management program that inventories and classifies the type of data and level of access each vendor has? Yes No

If you answered "No" to any Section 3 question, please provide additional information:

Section 4

Does your company utilize on premise versions of Microsoft Exchange Server?

Yes No

If Yes, please answer the following;

a) Have you applied patches to identified critical vulnerabilities?

Yes No

b) Have you reviewed your environment for the Indicators of Compromise (IoC) and confirm that none were found?

Yes No

If you answered "No" to 4 a) or 4 b) above, please provide additional information:

Section 5

Please describe any additional controls, training or other steps that your organisation takes to identify and mitigate ransomware attacks:

Important Information

General Advice Warning

Any advice about this insurance that We or SURA give You is of a general nature. We do not consider Your individual objectives, financial situation or needs. It is up to You to choose the cover You need, and You should carefully read this document and any other documents that form part of the Policy before deciding whether this insurance is right for Your individual objectives, financial situation and/or needs.

Duty of Disclosure

Before the contracting insured enters into an insurance contract (referred to as "You" and "Your" in this notice), You have a duty to tell Us of anything that You know, or could reasonably be expected to know, that may affect Our decision to insure You and on what terms. You have this duty until We agree to insure You.

You have the same duty before You renew, extend, vary, or reinstate an insurance contract.

You do not need to tell Us anything that:

- reduces the risk We insure You for;
- is of common knowledge;
- We know or should know as an insurer; or
- We waive Your duty to tell us about.

If You do not tell Us something

If You fail to comply with Your Duty of Disclosure, and We would not have entered into the contract, for the same premium and on the same terms and conditions, had the failure not occurred, We may, subject to applicable law:

- be entitled to cancel Your contract or reduce the amount We will pay You if You make a claim, or both; or
- If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

Subject to applicable law or unless We state otherwise, a breach of the duty by one Insured affects all insureds in these ways.

Claims Made and Notified

This addendum is for a Policy that includes Sections that are issued on a claims made and notified basis. This means that the Policy covers "Claims" that are first made against You by another person (as defined) during the Period of Insurance and notified to Us also during that Period of Insurance, after any retroactive date on the Policy. The Policy doesn't cover facts or circumstances which You first became aware of prior to the Period of Insurance, and which You knew or ought reasonably to have known had the potential to give rise to a claim against You.

Not a Renewable Contract

This addendum is for a Policy that is not a renewable contract so the Policy will terminate on the expiry date indicated. If You therefore require a subsequent Policy, You will need to complete and submit a new proposal form for assessment prior to the termination of the current Policy.

Privacy

Your personal information will be collected and handled in accordance with our Privacy Policy. A copy of Our [Privacy Policy](#) is located on Our website at www.sura.com.au.

Declaration

By signing this document you represent that you are authorised to sign on behalf of all persons/entities identified as the intending insured(s). A misstatement or misrepresentation by one applicant of any material facts relevant to the insurer's decision whether to accept or reject this risk is treated as a misstatement or misrepresentation by all applicants.

I/we have read and understood the information herein, including the Important Information and the SURA Privacy Policy.

I/we agree that this Addendum together with any other information supplied by me/us shall form the basis of any Contract of Insurance effected.

I/we declare that the statements and particulars contained in this Addendum are true, correct, and complete and that I/we have not omitted, misstated or suppressed any material facts.

I/we undertake to inform the Insurer of any material alteration to this information occurring before the proposed insurance commences.

Signature

(This Proposal is to be signed by a Principal, Partner or Director of the Proposed Insured)

Title of signatory

Full name

Date