

OVERSEAS SINGLE CARGO INSURANCE POLICY



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This product covers the insurance of a single shipment of cargo that is either being imported or exported and is ideal for those who only ship goods occasionally or who want to control cash-flow by purchasing cargo insurance only as needed.

SURA Marine's Single Cargo policy has been developed around the 2009 version of the Institute Clauses in order to provide the widest possible cover. And to make this one of the best products in the market the automatic inclusion of additional cover benefits significantly enhances the policy wording.

This insurance is underwritten by QBE Insurance (Australia) Limited (AFSL 239545).

QBE is the largest insurer in Australia and one of the top 25 insurers worldwide.

SUMMARY OF COVER

AUTOMATIC COVER BENEFITS

Additional shipment expenses - 10%
Additional freight costs following insolvency of carrier

Brands & labels
Prevents insurers disposing of damaged branded goods on the open market

Cargo "shut out"
Cover continues where transit has terminated due to cargo being "shut out" from the vessel at a port

Customs duty
Covers customs duty liabilities on import claims

Deductible waived for losses caused by defined perils

Delayed unpacking - 90 days
No penalty for failure to immediately unpack or inspect cargo following delivery

New for old settlement on repairs of used machinery and plant less than 5 years old

Overcarried cargo
Cover continues while cargo is transported from the incorrect destination to the intended destination

Shipping containers - \$50,000
Covers contractual liability for loss or damage to shipping containers and pallets

Packers' premises
Cover when goods are at packers' premises

Refused cargo
Cover during delay, storage or onward transportation when cargo cannot be delivered

Removal of debris - \$50,000
Expenses incurred in cleaning up the roadway following an accident