

# COMMERCIAL VESSEL INSURANCE POLICY



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SURA Marine is proud to be the first underwriting agency in Australia authorised by QBE Insurance to arrange commercial vessel insurance on their behalf.

Whether it is for passenger excursion, tourist vessels, coastal trading or inland and harbour vessels Latitude have the cover and experience needed to insure these valuable assets and their operational liabilities.

SURA Marine's plain English policy provides an easy to understand solution for the insurance of commercial vessels.

## LOSS OR DAMAGE TO THE VESSEL

Cover for the hull, motors and machinery, equipment, sails and masts, spars and rigging, trailer, and dinghy or tender.

- Comprehensive cover:
- Accidental damage
- Accidental sinking
- Latent defect
- Negligence of repairers
- Negligence of crew
- Theft
- Malicious damage
- Transit damage (if your boat is designed to be moved on its own trailer)
- Agreed value option

## PERSONAL INJURY OR DAMAGE TO THE PROPERTY OF OTHERS

- Accidental death or injury to anyone other than you, your employed crew or your fare paying passengers
- \$30,000,000
- Wreck removal
- \$10,000,000

## AUTOMATIC BENEFITS

- Personal property – \$5,000
- No excess for total or constructive total loss
- No excess for liability claims for death or personal injury

## OPTIONAL EXTENSIONS

- Fare paying passenger liability
- Food and drink liability
- Pollution liability
- Loss of charter hire
- Sports, fishing and diving equipment
- Tenders capable of speeds greater than 20 knots
- Vessels capable of speeds greater than 50 knots

This insurance is underwritten by QBE Insurance (Australia) Limited (AFSL 239545). QBE is the largest insurer in Australia and one of the top 25 insurers worldwide.