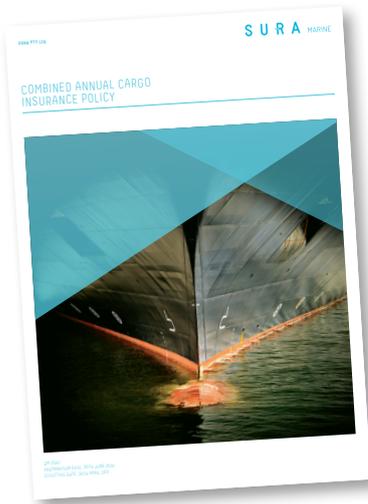


COMBINED ANNUAL CARGO INSURANCE POLICY



COMBINED ANNUAL CARGO

Insuring cargo being shipped anywhere in the world has never been easier.

SURA Marine's Combined Annual Cargo policy has been developed around the 2009 version of the Institute Clauses in order to provide the widest possible cover.

The automatic inclusion of extensive additional benefits significantly enhances the policy wording making it one of the best products in the market. For peace of mind the policy also contains a 12 month difference in conditions clause.

This insurance is underwritten by QBE Insurance (Australia) Limited (AFSL 239545).

QBE is the largest insurer in Australia and one of the top 25 insurers worldwide.

AUTOMATIC COVER BENEFITS

Accumulation risk - \$10million

Protection for double the sum insured at times of accumulation of goods

Additional shipment expenses - 10%

Additional freight costs following insolvency of carrier

End of year adjustment premium

waived for deposit premiums less than \$10,000

Brands & labels

Prevents insurers disposing of damaged branded goods on the open market

Buyers'/sellers' contingent interests

Protects the insured's interests in cargo despite ownership not having transferred to them under the terms of sale

Cargo "shut out"

Cover continues where transit has terminated due to cargo being "shut out" from the vessel at a port

Customs duty

Covers customs duty liabilities on import claims

Deductible waived for losses caused by defined perils

Delayed unpacking - 90 days

No penalty for failure to immediately unpack or inspect cargo following delivery

Exhibition / demonstration risk - \$200,000

Covers the insured goods during transit to and from and while at exhibitions

Expediting expenses - 20% or \$50,000

Covers additional costs incurred to expedite repair of damaged insured goods

FOB/CFR pre-shipment risk

Protects the insured for cargo damage that occurs before their insurable interest attaches

In-vehicle storage risks

Cover remains in force for goods that are stored overnight in vehicles but are no longer in transit

New for old settlement on repairs of used machinery and plant less than 5 years old

Overcarried cargo

Cover continues while cargo is transported from the incorrect destination to the intended destination

Packers' premises

Cover when goods are at packers' premises

Refused cargo

Cover during delay, storage or onward transportation when cargo cannot be delivered

Removal of debris - \$50,000

Expenses incurred in cleaning up the roadway following an accident

Resecuring of cargo - \$5,000

Covers expenses incurred in resecuring cargo that has shifted during transit irrespective of loss or damage to the cargo

Shipping containers - \$50,000

Covers contractual liability for loss or damage to shipping containers and pallets

Strikes diversion/forwarding charges - \$50,000

Additional expenses incurred to transport cargo to original destination where shipping company has carried cargo to a different port in order to avoid labour disturbances

Theft from sealed containers

Provides cover even though the container security seal shows no sign of entry into the container